



ONE ROCK Fund

ONERX Institutional Class

ANNUAL SHAREHOLDER REPORT NOVEMBER 30, 2025

ABOUT THE FUND

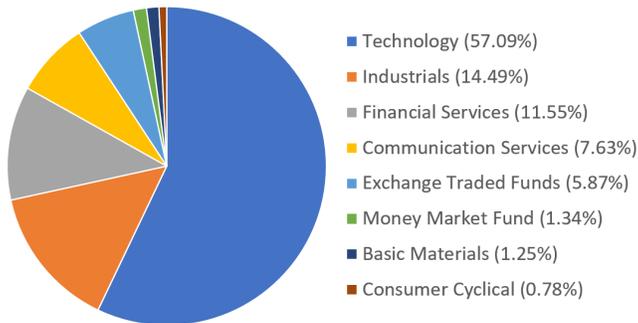
Net Assets	\$33,757,473
Portfolio Holdings	41
Portfolio Turnover	685.69%
Advisory Fees Paid by Fund*	\$306,684

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical \$10,000 investment)

Fund Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (annualized)
One Rock Fund	\$181	1.48%

SECTOR ALLOCATION



MANAGEMENT'S DISCUSSION OF PERFORMANCE



FUND MANAGER Jeff Wrona

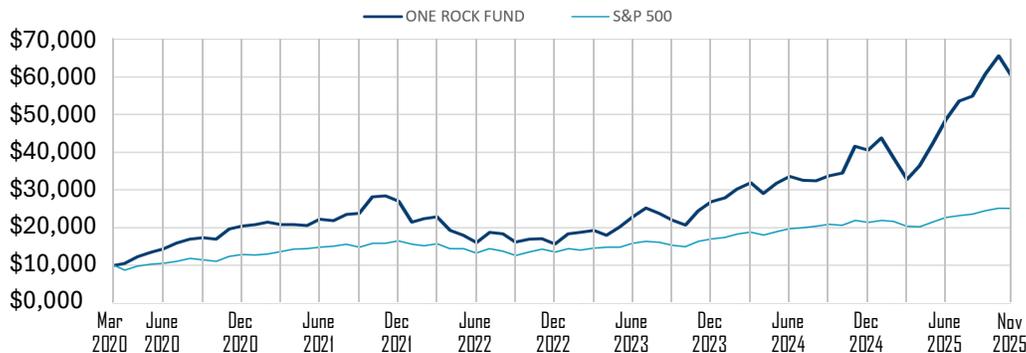
One Rock Fund (ONERX) gained +44.55% for the 12 months ended November 30, 2025 and handily beat the S&P 500 Index return of +15.00%. The Lord has surely blessed the Fund! There was a diverse group of stocks that drove performance. These included many artificial intelligence (AI) hardware companies as well as companies providing energy to the electric grid/data centers. Our holdings in select financial services companies also contributed.

The Fund, since its inception on March 6, 2020 has an annualized return of 36.75%. That means \$10,000 invested in One Rock Fund when it started would now be worth \$60,209, inclusive of fees but not including taxes paid on distributions. This compares with \$25,139 for the S&P 500 Index, or 17.44% compounded annually. We have much to be thankful for.

The prospects for 2026 look encouraging. I believe spending on AI will continue to be strong with far more enterprises and countries implement this technology. With an improved economic landscape, we expect a broadening of stock gains. There are an increasing number of companies exhibiting business momentum which is the primary driver of our investment discipline.

We are thankful for all the shareholders of One Rock Fund and pray they continue to be blessed.

CUMULATIVE PERFORMANCE COMPARISON OF \$10,000 INVESTMENT SINCE INCEPTION



TOTAL RETURNS FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2025

FUND/INDEX	1 Year	5 Year Annualized	From Inception Annualized**	Value
ONE ROCK Fund	44.55%	25.11%	36.75%	\$60,209
S&P 500 Index	15.00%	15.29%	17.44%	\$25,139

* Including a recoupment of waived advisory fees totaling \$26,560.

** Annualized Returns Since Inception - March 6, 2020.

Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-800-564-3899.

TOP 10 HOLDINGS (% of Net Assets)

Nvidia Corp. NVDA	8.44%
Palantir Technologies Inc. PLTR	6.04%
Argan, Inc. AGX	5.74%
Snowflake Inc. Class A SNOW	5.46%
iShares Ethereum Trust ETF ETHA	4.87%
Robinhood Markets, Inc. HOOD	4.76%
Lumentum Holdings, Inc. LITE	4.43%
Celestica, Inc. CLS	3.98%
AppLovin Corp. APP	3.73%
MongoDB, Inc. Class A MDB	3.70%
TOTAL	51.15%

Householding of Shareholder Documents:

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact the Fund at 1-800-564-3899, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Fund or your financial intermediary.

Additional Information:

This annual shareholder report contains information about One Rock Fund - ONERX (the "Fund") for the period December 1, 2024 to November 30, 2025.

You can find additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, by visiting <https://www.onerockfund.com>. You can also request this information by contacting us at 1-800-564-3899.